

(OFFICE USE ONLY)
ACCT. NO. VERIFIED BY
INT. & PEN. VERIFIED BY
AUDITED BY
PREPARED BY (Date & Initial Each Entry)

WASHINGTON COUNTY LICENSE FEE DIVISION
NET PROFITS LICENSE FEE RETURN
 FROM BUSINESS, PROFESSION, OR OTHER ACTIVITY WITHIN WASHINGTON COUNTY, KY. CONDUCTED BY CORPORATIONS, PARTNERSHIPS, INDIVIDUALS AND FIDUCIARIES OF ESTATES AND TRUSTS.
 (Resident or Non-Resident)
 CALENDAR YEAR ENDED DECEMBER 31, _____
 OR
 FISCAL YEAR ENDING: _____

PAGE 1 (OFFICE USE ONLY)	
CASH	CHECK

(PRINT NAME AND ADDRESS BELOW - CHANGE IF NOT CORRECTLY SHOWN)

Federal Tax ID No. / SSN: _____

COMPUTATION OF LICENSE FEE

1. Net Profits Subject to License Fee (Enter Line 3, Schedule A, Page 2.)	\$	
2. Washington County License Fee (@ 3/4 of 1% of Line 1)		
3. Interest (12% per annum after due date)		
4. TOTAL DUE (Items 2 + 3)		

QUESTIONS (ANSWER FULLY)

- Check Which: Corporation; Partnership, Individual Owner
 Fiduciary, Other _____
- Date Business Started or Trust Created _____
- Do you have an Occupational License issued by Washington County?
Yes No
- If Organization was Discontinued, Give Date and Whether by Dissolution,
_____ or sale _____

If by Sale, Give Name and Address of Successor Organization.

- Did you have any Employees in Washington County in taxable year?
Yes No

- Has Washington County License Fee been withheld from All Subject Employees and Remitted Quarterly in accordance with Regulations?
Yes No
If Answer is "No"
Explain: _____
 - Has Return of Information for Each Employee, as Per the Regulations, Been Forwarded to the License Fee Div.? Yes No
 - Check Whether this Return is Prepared on
Cash _____ or Accrual _____ Basis.
 - Show Name & Address of each place of Business operated Subject to Washington County License Fee and Check if not included in this return.
- | | |
|--|--------------|
| | Not included |
| | |
| | |
| | |
| | |

Items not subject to License Fee Tax: Interest (unless one is engaged in the business of money-lending), Dividends, Royalties on Patents, copyrights (unless the payments constitutes a payment or salary), payments received from social security, pensions.

Net profit or gain received from rent, a lease, a contract for real estate and capital gain is taxable.

I hereby certify that the information, statements, schedules, and exhibits filed herewith are true, correct and complete.

Signed _____ Date _____
 Official Title _____ Phone No. _____

THIS RETURN MUST BE FILED WITH FULL PAYMENT OF THE FEE ON OR BEFORE APRIL 15, AFTER CLOSE OF CALENDAR YEAR, OR WITHIN 105 DAYS FROM THE CLOSE OF YOUR FISCAL YEAR, WITH THE WASHINGTON COUNTY LICENSE FEE ADMINISTRATOR, P.O. BOX 228, SPRINGFIELD, KY. 40069. MAKE ALL CHECKS PAYABLE TO WASHINGTON COUNTY LICENSE FEE ADMINISTRATOR.

SCHEDULE A
Computation of Net Profits Subjects to License Fee

1. Net Income Per Federal Return, Form 1040 _____; 1041 _____; 1065 _____; 1120 _____	_____	_____
2. Per Cent (As Determined by Schedule B) _____	_____	_____
3. Net Profits Subject to Washington County License Fee - Enter as Item 1, Page 1 _____	_____	%

SCHEDULE B
BUSINESS ALLOCATION PERCENTAGE FORMULA
 Divide (A) by (B) to obtain Decimal - Carry Out Decimal at Least 6 Places

ALLOCATION FACTORS	COL. 1 Washington Co. Factor (A)	COL. 2 Total Factor (B)	COL. 3 PERCENTAGE
1. Gross Sales of Merchandise, Less Returns and Allowance (Do not include Discounts Allowed)			
Charges for Work or Service Performed			
Other Income			
Total Business Receipts Factor			%
2. Wages, Salaries, and Other Personal Service Compensation			
Total Net Wages Factor			%
3. Total Percents			%
4. Average Percentage			%
(Line 3 Divided by Number of Percents) Carry Percentage to Line 2, Schedule A			

BASIC OF LICENSE FEE

In computing the amount due, the taxpayer begins with total income as shown by the Federal Income Tax Return less deductions as determined by the Federal Return. Deduction for general business expenses will be allowed to the extent recognized and approved as such in determining Federal Income Tax, but without deduction of state or local taxes on income. All expenses connected with the acquisition or carrying of securities, the income from which is not subject under the ordinance, is not deductible. Below in the column to the left is the type of business conducted; to the right is the Federal Income Tax Form on which Return must be based.

Sole Proprietorship	U.S. Treasury Form 1040, Separate Schedule C, E, F, etc.
Fiduciary	U.S. Treasury Form 1041
1041 Partnership	U.S. Treasury Form 1065, Schedule K
Corporation	U.S. Treasury Form 1120
Sub-Chapter S Corporation	U.S. Treasury Form 1120 - S, Schedule K